

# 2023-2024 Budget Proposal



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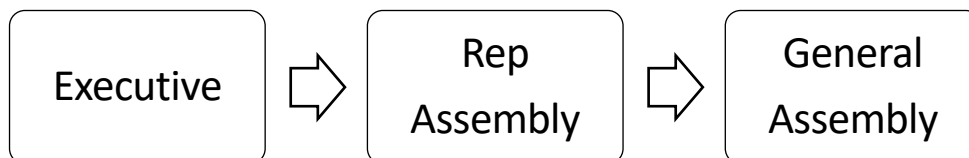
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## Budget Process



*According to the PSTA Constitution (2018),*

- 11.5 A committee consisting of the president and treasurer shall prepare a preliminary budget with input from all committees. (April 2023)
- 11.6 Upon approval of the preliminary budget, by the executive, the executive shall set the fees for the following school year. (May 9, 2023)
- 11.7 At a representative assembly, the treasurer shall present the proposed budget to the assembly for the approval or amendment. (May 16, 2023)
- 11.8 At a general assembly meeting, the treasurer shall present the budget to the members for approval or amendment. (August 28, 2023)
- 11.9 If the budget is amended, the executive may adjust the fees to reflect the budgetary change.



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## Proposed Fees for 2023-2024



*The proposed budget is based on a review of current and past spending, as well as anticipated expenses for 2023-2024.*

*We propose a fee of \$195 per member based on 685 FTE.*

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## An Overview of previous PSTA Fees



2012-2013	\$223	2018-2019	\$170
2013-2014	\$215	2019-2020	\$184
2014-2015	\$193	2020-2021	\$182
2015-2016	\$209	2021-2022	\$182
2016-2017	\$183	2022-2023	\$180
2017-2018	\$170	2023-2024	\$195

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# Budget Comparison



	<b>2023-2024 Proposed Budget</b>	<b>2022-2023 Approved Budget</b>	<b>2021-2022 Approved Budget</b>	<b>2020-2021 Approved Budget</b>
<b>Projected Revenue</b>	\$133,575.00	\$123,500.00	\$121,105.00	\$118,980.00
<b>Projected Expenditures</b>	-\$161,471.09	-\$152,497.00	-\$149,373.00	-\$155,158.00
<b>Projected Surplus</b>	\$27,716.23	\$29,382.77	-\$312.00	\$35,942.35
<b>Reserve Fund</b>	\$11,954.47	\$11,200.00	\$10,000.00	\$10,000.00
<b>Projected Balance</b>	\$11,774.61	\$11,585.77	\$9,688.00	\$9,764.35
<b>Membership Fee</b>	\$195 (685 FTE)	\$180 (685 FTE)	\$182 (665 FTE)	\$182 (690 FTE)

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# 2023-2024 Budget Expenditures



<b>Expense Categories</b>	<b>2023-2024 Proposed Budget</b>	<b>2022-2023 Approved Budget</b>	<b>2021-2022 Approved Budget</b>	<b>2020-2021 Approved Budget</b>
<b>Administration</b>	\$121,223.09	\$117,809.00	\$115,713.00	\$116,398.00
<b>Community Support</b>	\$5030.00	\$5,030.00	\$5,030.00	\$5,030.00
<b>Meeting Expenses</b>	\$9,030.00	\$9,530.00	\$9,530.00	\$9,530.00
<b>Member Services</b>	\$26,188.00	\$20,128.00	\$19,100.00	\$44,200.00
<b>Total Expenditures</b>	\$161,471.09	\$152,497.00	\$149,373.00	\$175,158.00

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# Administration



Expense Categories	2023-2024 Proposed Budget	2022-2023 Actuals	2021-2022 Actuals	2020-2021 Actuals
Office Expenses	\$1,300.00	\$1990.95	\$1,100.00	\$675.51
Office Equipment	\$1,000.00	\$745.53	\$0.00	\$1,776.82
Professional Fees	\$700.00	\$1,144.58	\$1,000.00	\$1,132.75
Executive Release Time	\$3,975.00	\$2,126.10	\$375.00	\$251.90
Honoraria	\$8,300.00	\$8,125.00	\$7,950.00	\$7,375.00
President's salary	\$105,948.09	\$95,168.85	\$94,500.00	\$92,648.87
<b>Total Administration</b>	<b>\$121,223.09</b>	<b>\$109,301.01</b>	<b>\$106,125.00</b>	<b>\$103,860.85</b>

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# Community Support



Expense Categories	2023-2024 Proposed Budget	2022-2023 Actuals	2021-2022 Actuals	2020-2021 Actuals
Student Scholarship	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Stirling McDowell Foundation	\$1,030.00	\$1,020.00	\$1,005.00	\$1,030.00
<b>Total Community Support</b>	<b>\$5,030.00</b>	<b>\$5,020.00</b>	<b>\$5,005.00</b>	<b>\$5,030.00</b>

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# Meeting Expenses



Expense Categories	2023-2024 Proposed Budget	2022-2023 Actuals	2021-2022 Actuals	2020-2021 Actuals
Food	\$3,500.00	\$2,102.83	\$1,200.00	\$0.00
Travel Expenses	\$5,000.00	\$2,220.92	\$1,100.00	\$0.00
Per Day Expense	\$30.00	\$0.00	\$0.00	\$0.00
Liaison Committee	\$500.00	\$449.95	\$300.00	\$0.00
<b>Total Meeting Expenses</b>	<b>\$9,030.00</b>	<b>\$4,773.70</b>	<b>\$2,600.00</b>	<b>\$0.00</b>

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# Member Services



Expense Categories	2023-2024 Proposed Budget	2022-2023 Actuals	2021-2022 Actuals	2020-2021 Actuals
Communications Committee	\$0.00	\$0.00	\$0.00	\$0.00
Gifts	\$400.00	\$195.36	\$300.00	\$301.24
LINC	\$7,168.00	\$0.00	\$0.00	\$6,834.71
Professional Development	\$12,120.00	\$4,957.10	\$7,140.00	\$960.00
Social Committee	\$0.00	\$0.00	\$0.00	\$0.00
Partner Advisory Committee	\$0.00	\$0.00	\$0.00	\$0.00
LGBTQ Ad Hoc Committee	\$0.00	\$35.00	\$0.00	\$0.00
STF Councillors	\$3,000.00	\$414.02	\$0.00	\$0.00
Wellbeing Ad Hoc Committee	\$0.00	\$0.00	\$0.00	\$20,000.00
Teacher Recognition and Services	\$3,500.00	\$3,231.16	\$3,000.00	\$2,071.56
<b>Total Member Services Expenses</b>	<b>\$26,188.00</b>	<b>\$8,832.64</b>	<b>\$10,540.00</b>	<b>\$30,167.51</b>

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# Overview Comparison



	2023-2024 Proposed Budget	2022-2023 Actuals	2021-2022 Actuals	2020-2021 Actuals
<b>Total Revenue</b>	\$133,575.00	\$125,143.42	\$121,105.00	\$149,236.66
<b>Total Expenditures</b>	-\$161,471.09	\$127,927.35	\$149,373.00	\$138,983.36
<b>Net Revenue</b>	-\$27,896.09	-\$2,893.66	-\$28,268.00	\$10,253.30
<b>Chequing account opening balance</b>	\$27,706.23	\$30,834.22	\$37,723.87	\$20,557.43
<b>Reserve Fund opening balance</b>	\$11,964.44	\$11,620.38	\$11,604.88	\$18,518.02
<b>Balance in Bank (fiscal year end)</b>	\$11,774.58	\$39,670.67	\$42,454.60	\$49,328.75
<b>Member Fee</b>	\$195 (685 FTE)	\$180 (685 FTE)	\$182 (665 FTE)	\$182 (690 FTE) <sup>11</sup>

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# Fees



2012-2013	\$223	2018-2019	\$170
2013-2014	\$215	2019-2020	\$184
2014-2015	\$193	2020-2021	\$182
2015-2016	\$209	2021-2022	\$182
2016-2017	\$183	2022-2023	\$180
2017-2018	\$170	2023-2024	\$195

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# Motion



*Be it resolved that the PSTA Representative Assembly approve the proposed budget expenditures in the 2023-2024 Budget.*

*Moved by PSTA Representative Assembly*

*Seconded by \_\_\_\_\_.*

*Discussion:*

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# Motion



*Be it resolved that the PSTA Representative Assembly approve a 2023-2024 membership fee of \$195, effective July 1, 2023.*

*Moved by PSTA Representative Assembly*

*Seconded by \_\_\_\_\_.*

*Discussion:*

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